8:00am （Auditorium 3rd Floor）	**Registration**
8:40am-9:00am （Auditorium 3rd Floor）	**Welcome Remarks** **Jianye Wang**, Director of Volatility Institute; Professor and Dean, Guangzhou Institute of International Finance **Jeffrey Lehman**, Vice Chancellor of NYU Shanghai
9:00am-11:00am （Auditorium 3rd Floor）	**Session I Chair**：**Zhenlong Zheng**，Xiamen University **Jingyuan Mo**, NYU Stern School of Business "Policy Interventions and Liquidity in the Chinese Credit Bond Markets" ▪ Discussant：Hanwen Sun, University of Bath **Yimin Yang**, Loyal Trust Bank "Theory and Applications of Time-Consistent Credit Ratings" ▪ Discussant：Rong Chen, Xiamen University **Yang Liu**, University of Hong Kong "The Risks of Safe Assets" ▪ Discussant：Zhan Shi, PBCSF, Tsinghua University **Zilong Wang**, Department of Land Economy, University of Cambridge "IMF lending and Sovereign Debt Rescheduling: Theory and Empirical Evidence" ▪ Discussant：Qi Zhu, Fudan University
11:00am-11:20am （Auditorium 3rd Floor）	**Refreshment Break**
11:20am-12:00pm （Auditorium 3rd Floor）	**Keynote Speech:** FinTech in Action: Credit Cycle Indices and their Applications **Prof Jin-Chuan Duan,** National University of Singapore
12:00pm-1:30pm (15th Floor)	**Lunch**
1:30pm-3:30pm （Auditorium 3rd Floor）	**Session II Chair**：**Yexiao Xu,** Professor of Finance at University of Texas-Dallas **Binh Nguyen,** Victoria University of Wellington, NZ "Credit Default Swaps and Firm Risk" ▪ Discussant：Tianyue Ruan, National University of Singapore **Xintong Zhan**, The Chinese University of Hong Kong "Options Trading and Corporate Debt Structure" ▪ Discussant：Xingguo Luo, Zhejiang University **Xiao Xiao**, Erasmus University Rotterdam

	"Default Risk and Option Returns" ▪ Discussant：Qi Xu, Zhejiang University **Vesa Pursiainen**, The University of Hong Kong "Alternative Facts in Peer-to-Peer Loans? Borrower Misreporting Dynamics and Implications" ▪ Discussant：Qi Sun, Shanghai University of Finance and Economics
3:30pm-3:50pm （Auditorium 3rd Floor）	**Refreshment Break**
3:50pm-4:30pm （Auditorium 3rd Floor）	**Keynote Speech II:** Geopolitical Risk with Implications for Financial Stability and Credit Risk **Robert Engle**, **2003 Nobel Laureate in Economics**; The Michael Armellino Professor of Finance at NYU Stern School of Business; Director of the NYU Stern Volatility Institute
4:30pm-5:30pm （Auditorium 3rd Floor）	**Panel Discussion**: Credit Risk of Chinese Market **Moderator: Xin Zhou,** Executive Director, Volatility Institute at NYU Shanghai **Panelists:** **Xiaogang Zhang** Executive Vice President of China Financial Futures Exchange **David X. Li** Professor of Finance at Shanghai Advanced Institute of Finance Associate Director of Chinese Academy of Financial Research at Shanghai Jiaotong University **Xiaohong Xu** General Manager of Zhuhai Deltafit Financial Science and Technology Co., Ltd. Former Chief Quantitative Analysis Officer, Central Center for Foreign Exchange Operations, SAFE **Jin'an Li** Chief Strategy Officer of GOHOAMC
5:30pm	**Free Talk**